

Shell Nederland Pensioenfonds Stichting

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 102 meetings (1,661 resolutions). At 76 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at one meeting and abstaining at one meeting. We supported management on all resolutions at the remaining 24 meetings.

Global

We made voting recommendations at 102 meetings (1,661 resolutions) over the last quarter.



- Total meetings in favour 23.5%
- Meetings against (or against AND abstain) 74.5%
- Meetings abstained 1.0%
- Meetings with management by exception 1.0%

Australia & New Zealand

We made voting recommendations at one meeting (4 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 100.0%

Developed Asia

We made voting recommendations at 23 meetings (260 resolutions) over the last quarter.



- Total meetings in favour 30.4%
- Meetings against (or against AND abstain) 69.6%

Emerging & Developing Markets

We made voting recommendations at two meetings (10 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 100.0%

Europe

We made voting recommendations at 32 meetings (822 resolutions) over the last quarter.



- Total meetings in favour 21.9%
- Meetings against (or against AND abstain) 75.0%
- Meetings abstained 3.1%

North America

We made voting recommendations at 40 meetings (495 resolutions) over the last quarter.



- Total meetings in favour 17.5%
- Meetings against (or against AND abstain) 80.0%
- Meetings with management by exception 2.5%

United Kingdom

We made voting recommendations at four meetings (70 resolutions) over the last quarter.



- Total meetings in favour 75.0%
- Meetings against (or against AND abstain) 25.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 201 resolutions over the last quarter.



- Board Structure 52.7%
- Remuneration 27.4%
- Shareholder Resolution 10.4%
- Amend Articles 1.0%
- Audit + Accounts 2.5%
- Other 6.0%

Australia & New Zealand

We recommended voting against or abstaining on two resolutions over the last quarter.



- Board Structure 50.0%
- Remuneration 50.0%

Developed Asia

We recommended voting against or abstaining on 39 resolutions over the last quarter.



- Board Structure 82.1%
- Remuneration 10.3%
- Audit + Accounts 7.7%

Emerging & Developing Markets

We recommended voting against or abstaining on six resolutions over the last quarter.



- Amend Articles 33.3%
- Other 66.7%

Europe

We recommended voting against or abstaining on 66 resolutions over the last quarter.



- Board Structure 51.5%
- Remuneration 39.4%
- Other 9.1%

North America

We recommended voting against or abstaining on 86 resolutions over the last quarter.



- Board Structure 44.2%
- Remuneration 26.7%
- Shareholder Resolution 24.4%
- Audit + Accounts 2.3%
- Other 2.3%

United Kingdom

We recommended voting against or abstaining on two resolutions over the last quarter.



- Board Structure 50.0%
- Remuneration 50.0%