

Engagement Report

Q1 2024

EOS at Federated Hermes

Stichting Shell Pensioenfonds

Engagement by region

We engaged with 392 companies held in the Stichting Shell Pensioenfonds portfolio on a range of 1404 environmental, social and governance issues and objectives

Global

We engaged with 392 companies



Environmental 43.5%

Governance 22.6%

Social 27.4%

Strategy, Risk & Comm 6.4%

Australia & New Zealand

We engaged with nine companies



Environmental 50.0%

Social 22.2%

Strategy, Risk & Comm 11.1%

Governance 16.7%

Europe

We engaged with 101 companies



Environmental 46.8%

Governance 22.1%

Social 24.1%

Strategy, Risk & Comm 7.0%

Developed Asia

We engaged with 49 companies



Environmental 25.5%

Governance 43.8%

Social 25.0%

Strategy, Risk & Comm 5.8%

North America

We engaged with 175 companies



Environmental 47.5%

Governance 14.7%

Social 31.8%

Strategy, Risk & Comm 6.0%

Emerging & Developing Markets

We engaged with 38 companies



Environmental 42.2%

Governance 28.0%

Social 24.8%

Strategy, Risk & Comm 5.0%

United Kingdom

We engaged with 20 companies



Environmental 48.3%

Governance 21.7%

Social 18.3%

Strategy, Risk & Comm 11.7%

Engagement by Meta theme

We engaged with 392 companies held in the Stichting Shell Pensioenfonds portfolio on a range of 1404 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 43.5% of our engagements



- Circular Economy & Zero Pollution 8.5%
- Climate Change 68.9%
- Natural Resource Stewardship 22.6%

Social

Social topics featured in 27.4% of our engagements



- Human & Labour Rights 41.6%
- Human Capital 47.8%
- Wider Societal Impacts 10.6%

Governance

Governance topics featured in 22.6% of our engagements



- Board Effectiveness 49.7%
- Executive Remuneration 34.0%
- Investor Protection & Rights 16.4%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 6.4% of our engagements



- Corporate Reporting 52.2%
- Purpose, Strategy & Policies 23.3%
- Risk Management 24.4%