

Engagement Report

Q4 2024

EOS at Federated Hermes

Stichting Shell Pensioenfonds

Engagement by region

We engaged with 316 companies held in the Stichting Shell Pensioenfonds portfolio on a range of 1039 environmental, social and governance issues and objectives

Global

We engaged with 316 companies



Environmental 51.6%

Governance 16.3%

Social 25.1%

Strategy, Risk & Comm 7.0%

Australia & New Zealand

We engaged with 22 companies



Environmental 52.9%

Governance 31.4%

Social 8.6%

Strategy, Risk & Comm 7.1%

Europe

We engaged with 76 companies



Environmental 58.0%

Governance 12.5%

Social 22.6%

Strategy, Risk & Comm 6.9%

Developed Asia

We engaged with 37 companies



Environmental 36.4%

Governance 30.0%

Social 27.3%

Strategy, Risk & Comm 6.4%

North America

We engaged with 120 companies



Environmental 49.2%

Governance 14.1%

Social 29.6%

Strategy, Risk & Comm 7.1%

Emerging & Developing Markets

We engaged with 36 companies



Environmental 57.3%

Governance 15.5%
Social 22.7%

Strategy, Risk & Comm 4.5%

United Kingdom

We engaged with 25 companies



Environmental 48.4%

Governance 8.1%

Social 30.6%

Strategy, Risk & Comm 12.9%

Engagement by Meta theme

We engaged with 316 companies held in the Stichting Shell Pensioenfonds portfolio on a range of 1039 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 51.6% of our engagements



- Circular Economy & Zero Pollution 16.0%
- Climate Change 64.9%
- Natural Resource Stewardship 19.0%

Social

Social topics featured in 25.1% of our engagements



- Human & Labour Rights 47.5%
- Human Capital 41.4%
- Wider Societal Impacts 11.1%

Governance

Governance topics featured in 16.3% of our engagements



- Board Effectiveness 49.1%
- Executive Remuneration 40.2%
- Investor Protection & Rights 10.7%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 7.0% of our engagements



- Corporate Reporting 37.0%
- Purpose, Strategy & Policies 38.4%
- Risk Management 24.7%