

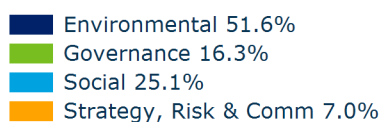
Stichting Shell Pensioenfond

Engagement by region

We engaged with 316 companies held in the Stichting Shell Pensioenfond portfolio on a range of 1039 environmental, social and governance issues and objectives

Global

We engaged with 316 companies



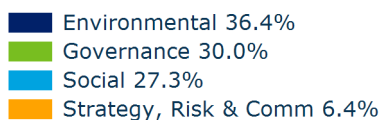
Australia & New Zealand

We engaged with 22 companies



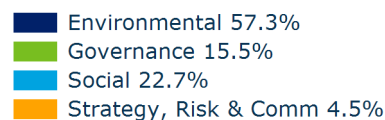
Developed Asia

We engaged with 37 companies



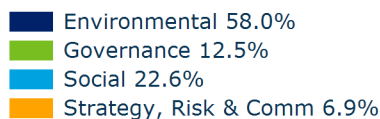
Emerging & Developing Markets

We engaged with 36 companies



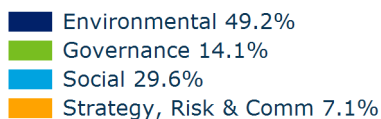
Europe

We engaged with 76 companies



North America

We engaged with 120 companies



United Kingdom

We engaged with 25 companies



Engagement by Meta theme

We engaged with 316 companies held in the Stichting Shell Pensioenfond portfolio on a range of 1039 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 51.6% of our engagements



- Circular Economy & Zero Pollution 16.0%
- Climate Change 64.9%
- Natural Resource Stewardship 19.0%

Social

Social topics featured in 25.1% of our engagements



- Human & Labour Rights 47.5%
- Human Capital 41.4%
- Wider Societal Impacts 11.1%

Governance

Governance topics featured in 16.3% of our engagements



- Board Effectiveness 49.1%
- Executive Remuneration 40.2%
- Investor Protection & Rights 10.7%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 7.0% of our engagements



- Corporate Reporting 37.0%
- Purpose, Strategy & Policies 38.4%
- Risk Management 24.7%